



## STATE BOARD OF EQUALIZATION

TIMBER TAX DIVISION  
450 N Street, MIC: 60  
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December 13, 1996

JOHAN KLEHS  
First District, Hayward

DEAN F. ANDAL  
Second District, Stockton

ERNEST J. DRONENBURG, JR.  
Third District, San Diego

BRAD SHERMAN  
Fourth District, Los Angeles

KATHLEEN CONNELL  
Controller, Sacramento

E. L. SORENSEN, JR.  
Executive Director

No. 96/73

TO: COUNTY ASSESSORS, COUNTY COUNSELS, AND OTHER INTERESTED PARTIES

### TIMBER YIELD TAX RATE

Following a public hearing held December 4, 1996, the State Board of Equalization, pursuant to Revenue and Taxation Code Section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 1997.

Sincerely,

A handwritten signature in cursive script that reads 'William B. Jackson'.

William B. Jackson, Chief  
Timber Tax Division

WBJ:pb